



Australian
Carbon Industry
Code of Conduct

2024-2025

ANNUAL REPORT

INDUSTRY DATA AND
COMPLIANCE REPORT



Acknowledgement of Country

The Carbon Market Institute through the Australian Carbon Industry Code of Conduct (the Code) recognises and pays its respects to the Traditional Owners and Custodians of Country throughout Australia and acknowledges their continuing connection to land waters and community.

We pay our respects to the people, the cultures and the Elders past and present.

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Director's Message

The 2024–25 reporting year marks a period of significant growth and reform for the Australian Carbon Industry Code of Conduct (the Code). Today, Signatories represent the majority of new land-based ACCU projects, ensuring that standards of transparency, accountability and good governance are consistently applied across the sector.

This year's Annual Report demonstrates both the resilience and adaptability of the Code. Market engagement increased with deeper connections forged with Signatories, regulators, state governments, and industry stakeholders. The Administrator received its highest number of complaints since inception - reflecting both growing awareness of the Code and the willingness of stakeholders to use its processes to resolve concerns. The majority of complaints were resolved in collaboration with Signatories and the Code Administrator, reinforcing the value of the Code as a trusted channel for accountability and rectification.

A critical milestone in 2024–25 was the completion of the Independent Review of the Code, led by Finity Consulting. The Review recommended structural separation of the Code's administration from the Carbon Market Institute (CMI) to strengthen independence, support compliance monitoring, and enhance stakeholder confidence. In response, the CMI has progressed the establishment of a wholly owned subsidiary to administer the Code. This keystone reform will underpin its long-term credibility and ensure robust governance. The subsidiary will commence operations in 2025–26 with its own constitution, board, and renewed Code Review Panel.

Beyond governance reform, the Independent Review also emphasised the importance of incorporating Free, Prior, and Informed Consent (FPIC) principles into projects on Native Title land. Supporting culturally respectful and equitable participation in carbon markets will remain a priority in the years ahead.

Looking forward, the Administrator will focus on implementing the remaining recommendations of the Independent Review, including consultation on Version 3 of the Code. We will continue to work with the Clean Energy Regulator, ASIC, ACCC, and state governments to align Code standards with evolving policy frameworks and safeguard mechanism reforms. Strengthening engagement with corporate buyers, landholders, and First Nations communities will also be central to building trust and market confidence.

Finally, I extend sincere thanks to the Independent Review Panel, chaired by Virginia Malley, to Vicki Mullen for leading the Review, and to the Code administration team managed by Dayana Flores for their tireless efforts throughout the year. Together, we have laid the foundations for a stronger, more independent Code that can deliver enduring benefits to the carbon market and the communities it serves.

Samuel Dawes

Director

Australian Carbon Industry Code of Conduct



Snapshot of 2024-2025



Administrator Activities

- Independent Review of the ACI Code of Conduct 2023
- Monitoring systems and process improvements
- Market and stakeholders' engagement

Code Statistics

3



State Government Partners

46



Signatories as at 30 June 2025

9



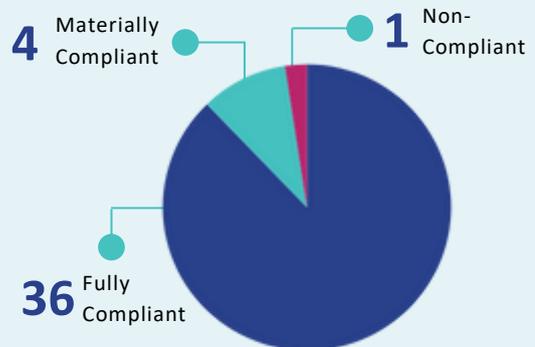
New Signatories onboarded

Compliance Results

38



Compliance Reports submitted



Market Engagement

1.7K+

Stakeholders, Signatories and consumers reached

33

Meetings with Stakeholders and Market Participants

13

Internal and external Events



Overview



About the Code of Conduct

The Australian Carbon Industry Code of Conduct (the Code) is a voluntary industry code administered by the Carbon Market Institute.

The Code aims to define industry best practices for project and advisory service providers within Australia's carbon industry and represents the minimum standards that all Signatories agree to meet.

This voluntary Code aims to:

- 1) define industry best practice standards for carbon service providers, project owners, agents, aggregators and advisers in Australia's carbon industry.
- 2) promote consumer protection and appropriate and open interaction between project owners, Native Title and Traditional Owners, other stakeholders and landowners.
- 3) provide best practice guidance for carbon service providers and
- 4) promote market integrity and accountability and display international leadership in carbon project development.

Our role and framework are further explained in [the Code](#).

About this Report

This Annual Report covers the Administrator's operations from July 1, 2024, to June 30, 2025. It summarises the Administrator's work in monitoring and confirming Signatories' compliance with the Code during this period.

This report's key focus is to raise awareness of emerging issues of concern in the broader carbon market and highlight examples of best practice engagement.

Note: All information shared in this report has been de-identified.

Companies, organisations and individuals are referred to as Signatories.



Administrator Activities



Our Activities in 2024-2025

Code Governance Reforms

In 2024, the Carbon Market Institute (CMI) released the Independent Review of the ACI Code of Conduct, which assessed the Code's effectiveness in promoting a high-integrity carbon market. The review considered its alignment with evolving legislative and regulatory developments, as well as international best practice. Broad stakeholder consultation informed the review, including input from Signatories, regulators, Indigenous organisations, consumer representatives, and other market participants.

A cornerstone recommendation of the review was the structural separation of the Code's administration from the CMI to strengthen independence, manage perceived conflicts of interest, and support the Code's evolution as a trusted third-party assurance platform. This included exploring the establishment of a separate legal entity to administer the Code with its own governance, operations, and funding model.



Given the consistent and strong support for the structural separation of the administration of the Code from the CMI, it is recommended that the CMI proceed expeditiously with this 'keystone' reform, and that the new Code body commence operations under a revised Code and its Charter or Constitution by 1 July 2025 at the latest.

– Independent Reviewer



In response, the Code Administrator has progressed the development of a new subsidiary entity, expected to launch in the 2025–2026 financial year. This entity will have a dedicated company constitution, an interim Board, and a reappointed Code Review Panel to provide strategic oversight and support robust governance. The new structure will enhance transparency, accountability, and independence—key themes raised in the Independent Review—and provide greater clarity to stakeholders and government on the Code's enduring role in the carbon market.

Operational Update

The Code has continued its steady growth, closing the financial year 2024-2025 with 46 Signatories and three Government partners: the New South Wales, Queensland, and Western Australian Governments.

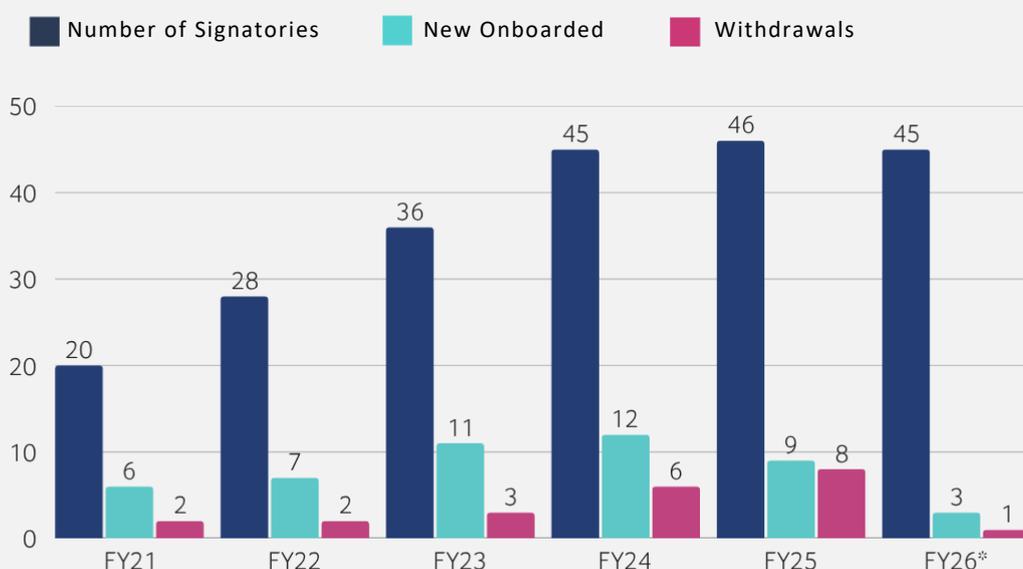
Over this financial year, a total of 8 Signatories withdrew from the Code. Part of the reasons for withdrawal were the closure of business activities in carbon markets, internal costs, and the delay in confirmation of registration of carbon projects in the ACCU scheme.



Despite these withdrawals, the Code team successfully onboarded nine new Signatories. This achievement reflects the continued recognition of the Code’s role in fostering integrity and responsible participation in the carbon market. The Administrator continues to receive consistent interest from prospective Signatories, signalling strong growth potential for the future.

While overall growth remains positive, the Administrator is committed to further refining its outreach efforts and support strategies to ensure continued engagement and retention of Signatories. The following graphs illustrate the evolution and net growth of Code Signatories since the commencement of its operational phase.

Code Signatories Growth (5 Financial Year History)



(*) Data presented is accurate as of 8 July 2025.

Market Coverage

As part of compliance reporting, the Administrator monitors Signatories’ participation in the ACCU Scheme and the broader voluntary carbon market. To ensure consistency, only projects registered after July 2018—the year the Code commenced—are included in this assessment, with projects registered before 2018 and non-land-based projects excluded.

Since its launch in 2018, the Code of Conduct has become a cornerstone of integrity in Australia’s carbon markets. Today, Signatories represent the majority of new land-based carbon projects under the Australian Carbon Credit Unit (ACCU) Scheme, covering around **72% of all land-based registered projects since 2018**.

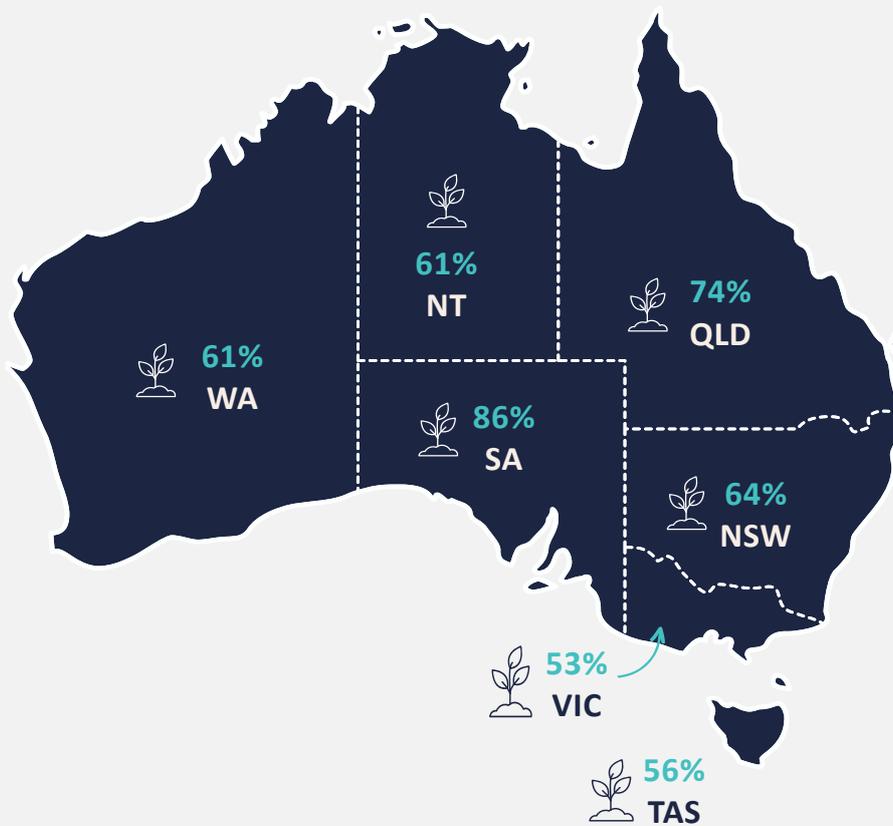
This means that most projects in key areas, such as vegetation regeneration, soil carbon, savanna burning, and agricultural methods, are now being developed and managed according to the



standards of the Code. By setting clear expectations for transparency, accountability, and good governance, the Code is helping to build public confidence and ensure that the benefits of carbon farming flow relatively to landholders, communities, and investors.

The reach of the Code is not just about numbers — it reflects a shift in market culture. With more project developers, service providers, and advisors choosing to become Signatories, the Code is shaping the way Australia’s carbon market operates and is strengthening its reputation both domestically and internationally.

Code Signatories' Market Coverage (ACCU projects per state)



of land-based ACCUs projects registered since 2018 covered by the Code Signatories.



Signatories' engagement in Voluntary Carbon Market.



Compliance Reporting Improvements

In 2024–2025, the Code Administrator introduced several enhancements to the Annual Compliance Report process to improve clarity, usability, and efficiency for Code Signatories.

While the overall structure of the report remained broadly consistent with previous years, key improvements were made to better support Signatories in meeting their obligations. These included clearer definitions and guidance notes throughout the form, thematic grouping of questions into sections and subsections, and a more tailored question logic based on the Signatory’s business model.

To assist with preparation, the Administrator developed and shared an Internal Compliance Readiness Toolkit, designed as both a checklist and a step-by-step guide to help Signatories gather relevant information ahead of their submission. This was complemented by a dedicated Education & Training session delivered ahead of the reporting period, equipping Signatories with a clear overview of the process, key expectations, and how to complete their reports accurately and efficiently. These updates help ensure that the Code’s reporting framework remains robust, user-friendly, and responsive to the evolving needs of the carbon market.



We’re committed to making compliance reporting clearer, more efficient, and aligned with the evolving needs of the carbon market.



Landholder Guidance

The Code, in partnership with the Carbon Market Institute and supported by the Queensland Department of Environment, Science, Technology and Innovation, released the **Landholder Guidance: A Checklist for Partnering on Carbon Farming Projects**.

This practical resource helps landholders assess their readiness, understand project stages, and engage effectively with carbon service providers. It includes step-by-step checklists covering legal, financial, and operational considerations to support informed and transparent partnerships under the ACCU Scheme.

Access the guidance here: [Landholder Guidance: A Checklist for Partnering on Carbon Farming Projects](#).





 ***Market Engagement***



Our Engagement Role

Engaging with stakeholders and partners is central to the Administrator’s role in expanding the Code’s reach and impact, thereby enhancing integrity within the carbon market.

Strengthening Government Partnerships

Collaboration between the Code and government agencies is crucial for maintaining robust market integrity. Over the financial year, the Administrator team engaged with various state and federal government partners to promote the Code’s initiatives and explore how it can best complement existing regulatory frameworks.

Part of this engagement has also been driven by efforts to develop practical resources for market consumers, such as the *Landholder Guidance* document, designed to support landholders in navigating carbon farming projects with confidence.

Several carbon farming funding programs now require recipients to hold Code Signatory status, ensuring adherence to best practice standards. These include:

- Queensland’s Land Restoration Fund (LRF)
- Western Australia’s Carbon Farming and Land Restoration Program
- Tasmania’s Carbon Farming Advice Rebate Pilot Program
- New South Wales (NSW) Government's Low Carbon Landscapes grant program



Engaging with stakeholders and government partners is essential to our role—it ensures the Code not only upholds integrity but also complements policy frameworks and delivers practical benefits to communities and the carbon market.



Engaging with Regulators

During the reporting period, the Administrator and Code team engaged extensively with key government agencies, including the Clean Energy Regulator (CER), the Australian Securities and Investments Commission (ASIC), and the Department of Climate Change, Energy, the Environment and Water (DCCEEW).

The updated Regulatory Guide 236 (RG236), *Do I need an AFS licence to participate in carbon markets*, was released by ASIC in 2024. In the lead-up to its release, the Code team worked closely with ASIC, contributing detailed case examples to inform the guidance. These examples were drawn from signatory experiences and aimed to clarify when an Australian Financial Services Licence (AFSL) is required for activities involving ACCUs and other carbon market instruments.



The Code team also briefed DCCEEW on the role of the Code in strengthening market integrity. These briefings focused on the Code's accreditation and complaints processes, consistent with recommendations from the Chubb Review and DCCEEW's ACCU Review Implementation Plan. The Code's alignment with broader government efforts to improve accountability and transparency in the carbon market was emphasised.

The Code team held quarterly meetings with the CER to support the implementation of the ACI Code. In addition, the team provided targeted briefings to CER assessment officers, outlining how the ACI Code complements legislative requirements by offering practical, behavioural guidance to carbon market participants. This guidance addresses areas not covered in regulations, including client engagement standards, ethical conduct, and complaint handling—critical elements for promoting trust and professionalism in the market.

The Code team is also conducting briefings with other state governments to gauge their interest in partnering with the ACI Code to expand its reach and support consistent standards across jurisdictions.

Industry and Market Engagement

In 2024–25, the Administrator actively participated in a range of industry and stakeholder events to expand the visibility of the Code and strengthen engagement across the carbon market. Highlights included presenting at the Australian Forest Summit, where the Administrator joined a panel discussion and engaged directly with farmers, and delivering a dedicated presentation to members of the Australian Forest Products Association Summit on the role of the Code in supporting integrity and best practice.

Across all events, the Administrator reached more than 1,700 stakeholders, creating valuable opportunities to share information, gather feedback, and promote the Code's role in enhancing trust and transparency in carbon markets. Looking ahead, the Administrator will continue to build on this momentum, seeking out opportunities to engage new audiences, deepen dialogue with existing stakeholders, and reinforce best practices across the industry.

Our Engagement with the Regulator in 2024-25



8
Meetings held with the Regulator



2
Presentations made to the Regulator



60
Total Regulator team members reached



Compliance in 2024-2025



Compliance Summary

During the 2024–25 reporting year, Signatories continued to demonstrate increasing maturity in their approach to compliance with the Australian Carbon Industry Code of Conduct. The Administrator observed stronger systems for managing Code obligations, improvements in project governance, and a continued emphasis on transparency and accountability. Engagement with landholders, Native Title Holders, and other stakeholders remained central to Signatory activities, helping to build trust in carbon projects and delivering positive outcomes for local communities.

The compliance assessment found that 88% of Signatories fully met their obligations under the Code, reflecting the Administrator’s ongoing support in helping members understand reporting requirements and implement effective compliance processes. Four Signatories, representing 10% of the total, were assessed as materially compliant due to delays in submitting annual self-audit reports, as well as the need for improvements in record-keeping and complaints management.

The number of complaints received by the Administrator increased compared to the previous year, reflecting growing awareness of the Code among stakeholders. Communication issues, project disputes, and regulatory delays were the most common concerns, underscoring areas where Signatories continue to focus on improving clarity and engagement.

Signatories also raised broader industry challenges during the year, including market uncertainty and ongoing regulatory reforms. The Administrator will continue to collaborate with the Clean Energy Regulator, ASIC, and other stakeholders to address these systemic issues, support ongoing improvement across the industry, and foster confidence in the Australian carbon market.

Key Compliance Findings

Signatories Project Activities (Section 2.3)

Section 2.3 of the Code sets out detailed compliance requirements for project activities. These are activities undertaken once a project is registered and include all activities in relation to a conditionally registered project.

What we found

- **Collaboration with Landholders:** Signatories worked closely with landholders through co-proponent and agent models, supporting registration, implementation, monitoring, reporting, and credit issuance. Some Signatories also directly managed projects on their own land.



- **Compliance in Practice:** In line with Section 2.3 of the Code, Signatories highlighted the use of project management plans, record-keeping systems, risk management processes, and stakeholder consultation policies to strengthen compliance.
- **Project Lifecycle Developments:** Several Signatories reported changes across their portfolios, including project transfers, exits, and contract expiries, while others highlighted the registration of new projects, particularly in soil carbon and avoided clearing.

Consumer Awareness (Section 2.5(3))

Clients must understand the meaningful protections afforded to them under the Code. This, in turn, builds confidence in the industry and supports the reputation and standing of individual Signatories.

What we found

- **Use of the Code Fact Sheet:** Signatories provided the Code Fact Sheet to clients and Eligible Interest Holders (EIHs) through onboarding packs, project portals, proposals, and dedicated website pages.
- **Integration into Client Processes:** Code information was included in client-facing documents and systems to ensure awareness of the Code and complaints handling procedures.
- **Digital and Face-to-Face Engagement:** Signatories made the Code accessible via websites, online platforms, presentations, meetings, and checklists for stakeholders, including Traditional Owners.
- **Commitment to Transparency:** Overall, Signatories demonstrated a strong commitment to ensuring clients and stakeholders understand the Code, with approaches ranging from document sharing to structured engagement practices.

Engagement with Native Title Holders (Section 2.2(3))

The Code requires more robust engagement with First Nations stakeholders to support the implementation of best practice engagement across the carbon industry.

What we found

- **Early and respectful engagement:** Around 50% of Signatories reported engaging with Native Title holders and Indigenous stakeholders early in the project lifecycle, often before registration, to seek consent and ensure culturally appropriate consultation.



- **Structured processes:** Many Signatories have policies or dedicated roles, such as Indigenous Engagement Coordinators, to guide interactions, identify relevant stakeholders, and manage risks in accordance with the principles of free, prior, and informed consent (FPIC).
- **Ongoing collaboration:** For projects on Native Title land, Signatories reported maintaining regular communication, hosting meetings, providing training and employment opportunities, and involving Indigenous representatives in project decision-making.
- **Project scope and limitations:** Several Signatories noted that no new projects were initiated on Native Title land during the compliance year, with engagement focused on pre-project discussions, continuing support for existing projects, or conditional planning activities.

Employees awareness on Compliance (Section 2.5(7.b))

Signatories are required to implement measures to ensure that all employees and representatives, whether directly employed or subcontracted, are aware of the Code and understand their responsibilities under it, in order to maintain compliance, strengthen project governance, and uphold client service standards.

What we found

- **Continuous improvement in compliance:** Signatories reported implementing internal reviews, staff training, SOPs, and system upgrades to strengthen adherence to the Code and improve project governance.
- **Enhanced client service:** Signatories have upgraded client engagement processes, including onboarding, CRM systems, and communication tools, to provide clearer guidance and support throughout project lifecycles.
- **Governance and process development:** Many Signatories reported formalising complaints procedures, updating policies, and refining project management plans to ensure transparency, consistency, and compliance.
- **Knowledge sharing and industry engagement:** Signatories held workshops, training sessions, and strategic meetings, and participated in industry webinars and working groups to build internal capability and reinforce Code awareness.



Administrator Oversight of Complaints

During the 2024–25 reporting period, the Administrator received 15 complaints related to Signatory conduct and Code obligations—an increase from the previous year. This reflects both the growing visibility of the Code and stronger engagement from stakeholders. Third parties have also supported awareness of the Code and Signatories’ responsibilities.

Of these complaints, 11 have been resolved while 4 remain under review. Complaints fell into five main categories:

1. **Communication Issues** – Misalignment of expectations and inconsistent messaging between Signatories, landholders, and clients, particularly around project outcomes, contribution rates, and prepayment arrangements.
2. **Project Disputes** – Conflicts arising from contractual obligations, commercial terms, and neighbour relations, including disagreements over fees, commissions, and land use impacts.
3. **Regulatory Delays** – Frustration with the timing and administration of project audits, credit issuance, and regulatory processes, often compounded by multiple points of contact and lack of clarity on progression.
4. **Project Viability** – Concerns from stakeholders regarding the quality of project delivery, such as planting success rates, site management practices, and effectiveness of mitigation measures.
5. **Governance & Consultation** – Failures in engaging with formally authorised representatives of Native Title bodies, highlighting the importance of robust consultation and stakeholder authorisation processes.

The Administrator continues to monitor complaints and support Signatories in addressing identified issues. Going forward, a key focus will be the development of guidance materials to

Administrator’s Role

The Administrator is responsible for managing complaints and investigating potential breaches of the Code. This includes working closely with Signatories, community groups, and government stakeholders to promote awareness and encourage accountability under the Code.

Signatories Obligations

Under the Code, Signatories must:

- Respond to complaints promptly and appropriately
- Maintain a fair, efficient, and transparent complaints process
- Ensure internal procedures comply with relevant legislation and standards (e.g., AS/NZS 10002:2014).



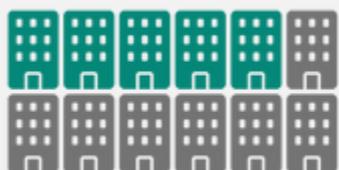
improve communication, complaints handling, and stakeholder understanding of carbon project roles and responsibilities.

Complaints Received and Self-Reported (5 financial year history)



2024-25

had the **highest number of self-reported and complaints submitted** by consumers since the operational stage of the Code started (**11 resolved**).



11% of Signatories

were involved in complaints during the reporting period.



73% of complaints

have been resolved by the Signatories.

Additionally, several broader challenges were raised by Signatories themselves during the year, including:

- Delays in the regulatory audit process
- Gaps in ACCU Scheme methodologies
- Limited understanding among landholders about the ACCU Scheme and carbon project expectations

The Administrator will continue to collaborate with the Clean Energy Regulator and other key stakeholders to address these sector-wide issues, while promoting transparency, accountability, and ongoing improvement across the industry.



Looking Ahead



Administrator's Priorities for 2025-2026

Independent Review Recommendation Implementation and Consultation

In 2025–26, a key priority for the Administrator will be progressing the recommendations from the most recent Independent Review of the Code of Conduct. The Review highlighted several areas where the Code can evolve to reflect industry maturity better, address emerging challenges, and enhance confidence in the carbon market. Building on this work, the Administrator will commence consultation on Version 3 of the Code with Signatories, stakeholders, and regulators.

The consultation process will provide Signatories and stakeholders with the opportunity to shape the future direction of the Code, ensuring that its provisions remain practical, credible, and aligned with best practice. Engagement will include workshops, targeted meetings, and written submissions, enabling a range of perspectives to be considered. This process will not only support the implementation of Review recommendations but also reinforce transparency and shared ownership of the Code's development.

Through this consultation, the Administrator will also work closely with government and regulatory bodies to ensure alignment with broader policy and regulatory settings, including developments within the ACCU Scheme and related reforms. This collaborative approach will help embed the Code as a central tool for promoting integrity, accountability, and stakeholder confidence in the Australian carbon industry.

Continue Increased Engagement with Government and Demand Side

In 2025–26, the Administrator will continue to prioritise strong engagement with government agencies and demand side stakeholders to ensure the Code remains fit for purpose in a rapidly evolving market. This includes maintaining close dialogue with the Department of Climate Change, Energy, the Environment and Water (DCCEEW), the Clean Energy Regulator (CER), the Australian Securities and Investments Commission (ASIC), and the Australian Competition and Consumer Commission (ACCC). These discussions will focus on key issues, including addressing the risks of greenwashing, aligning with demand-side expectations, supporting reforms to safeguard mechanisms, and clarifying the expanding scope and role of the Code within the broader market framework.

The Administrator will also strengthen its engagement with state governments, particularly in Victoria and South Australia, where carbon farming and nature-based solutions are becoming central to climate and land management policy. By fostering collaboration across jurisdictions, the Administrator aims to promote consistent approaches, reduce regulatory complexity, and highlight the Code's role in supporting integrity and transparency.



Alongside this, targeted outreach to corporate buyers, investors, and market supporters will continue to be a priority. By demonstrating how the Code provides safeguards against greenwashing and ensures best practice in stakeholder engagement, the Administrator will work to build confidence in the market, drive greater recognition of Code Signatories, and stimulate stronger demand for high-integrity carbon credits and services.

Engagement with Signatories

A central priority for the Administrator in 2025–26 will be to strengthen engagement with Code Signatories through an expanded outreach program. Building on lessons from previous years, the Administrator will create more opportunities for open dialogue, ensuring members are well-equipped to meet their compliance obligations and apply best practice standards across the carbon market.

This will include developing new and updated guidance materials that address emerging issues raised through compliance assessments, complaints, and stakeholder feedback. Practical resources—such as checklists, case studies, and tailored workshops—will be designed to support Signatories in strengthening governance processes, improving communication with landholders and clients, and embedding robust internal systems for transparency and accountability.

Direct engagement will be a defining feature of this program. The Administrator will place greater focus on one-on-one meetings and targeted consultations, providing tailored guidance and a forum for candid discussion about challenges and opportunities. Through this closer collaboration, the Administrator aims to build trust, enhance compliance outcomes, and further embed a culture of integrity and continuous improvement across the industry.

Engagement with First Nations Groups and Landholders

The Administrator recognises the vital role of First Nations groups and landholders as key participants on the consumer side of the carbon market. Their voices and perspectives are essential to ensuring that carbon projects deliver fair, transparent, and culturally respectful outcomes, while also strengthening trust in the industry.

In 2025–26, the Administrator will place greater emphasis on expanding the visibility of the Code among these groups. This includes engaging directly through consultations, participation in community-led events, and building relationships with representative organisations. The aim is to improve awareness of the Code's standards and provide clear pathways for landholders and First Nations groups to raise concerns, seek guidance, and better understand their rights and responsibilities when entering carbon project arrangements.

By broadening engagement and ensuring accessibility, the Administrator seeks to reinforce the Code as a tool that supports integrity and accountability, while also empowering landholders and First Nations communities to make informed decisions about their participation in carbon farming initiatives.



Appendix 1: Signatories by 30 June 2025

1. Aboriginal Carbon Fund Limited
 2. Accounting For Nature Ltd
 3. Aetium Pty Ltd
 4. AgCoTech Australia Pty Ltd
 5. Agricore Pty Ltd
 6. Agriprove Pty Ltd
 7. AirSeed Technologies Australia Pty Ltd
 8. Atlas Carbon Pty Ltd
 9. Australian Integrated Carbon Pty Ltd
 10. Australian Natural Capital Pty Ltd
 11. BetaCarbon Pty Ltd
 12. Canopy Nature Based Solutions Pty Ltd
 13. Carbon Farmers of Australia Pty Ltd
 14. Carbon Link Operations Pty Ltd
 15. Carbon Neutral Pty Ltd
 16. Carbon West Pty Ltd
 17. Climate Friendly Pty Ltd
 18. CO2 Australia Limited
 19. Corporate Carbon Advisory Pty Ltd
 20. Covalent Land Australia Pty Ltd
 21. CQuest Pty Ltd
 22. Decarbonisation Solutions Australia PTY LTD
 23. FarmLab Pty Ltd
 24. Gondwana Carbon Pty Ltd
 25. Intuit Earth Pty Ltd
 26. NATUREBASE Pty Ltd
 27. Oceanwise Australia Pty Ltd
 28. Planfarm TerraWise Pty Ltd
 29. Planning 4 Sustainable Development Pty Ltd
 30. Reforest Australia Pty Ltd
 31. Regen Farmers Mutual Limited
 32. RegenCo Pty Ltd
 33. Ryzo Australia Pty Ltd
 34. Select Carbon Pty Ltd
 35. Sensand Technologies Pty Ltd
 36. SFM Agribusiness Pty Ltd
 37. South Pole Australia Pty Ltd
 38. TASC Carbon Australia Pty Ltd
 39. Tasman Environmental Markets Australia Pty Ltd
 40. Terra Carbon Pty Limited (GreenCollar)
 41. The Carbon Farming Foundation Ltd
 42. The trustee for The Greenant Property Trust (Killin Management)
 43. The Trustee of DLF Family Trust
 44. Treecoin Assets Pty Ltd
 45. Upscale Carbon Pty Ltd
 46. Verity Nature Pty Ltd
- See current [Signatories to the Code of Conduct](#).

Note: This list of Signatories includes former and current Signatories. The current list of Signatories has changed for the financial year 2025-2026.

